

# 2014-2015 Year Review of Major Financial Funds

Mount Vernon Community School  
District

# Nutrition Fund

- The Nutrition provides school meals to students.
- 2014-2015 total revenues were \$627,844
- 2014-2015 total expenditures were \$666,927
- District meeting federal meal price regulations
- Net cash balance at June 30, 2014 was \$225,922 decreased to \$170,871 at June 30, 2015

# Day Care Funds

- The Day Care program provides before and after school day care, early childhood day care, and summer day care
- 2014-2015 total revenues were \$188,276
- 2014-2015 total expenditures were \$172,160
- Net cash at June 30, 2014 was \$3,628, increased to \$19,860 at June 30, 2015

# Management Fund

- The Management Fund pays the district liability insurance and any early retirement payments
- 2014-2015 Total Revenues were \$285,731
- Total Expenditures \$277,314 including \$272,281 insurance and \$5,033 for early retirement plans
- Net cash balance at June 30, 2014 was \$167,759 increased to \$176,176 June 30, 2015

# Activity Fund

- The Activity Fund pays for student activities in fine arts, athletics, and clubs
- 2014-2015 Total Receipts were \$441,888
- 2014-2015 Total Expenditures were \$422,594
- Net cash balance at June 30, 2014 was \$101,575 and increased to \$120,869 at June 30, 2015

# Capital Projects Fund

- Pays for construction costs, technology expenditures, and construction debt repayment through sales tax receipts
- 2014-2015 Total Revenue was \$1,037,854
- 2014-2015 Total Expenditures were \$994,144 including \$1,751 construction, \$288,233 in technology, \$704,160 debt repay
- Net cash at June 30, 2014 was \$13,064 and increased to \$44,025 at June 30, 2015

# Physical Plant & Equipment Levy

- The PPEL Fund pays for transportation vehicles, building and grounds maintenance, and construction costs
- 2014-2015 Total Revenues were \$498,112
- 2014-2015 Total Expenditures were \$577,606
- Net cash at June 30, 2014 was \$266,019 and decreased to \$186,525 at June 30, 2015

# Public Education & Recreation Levy

- The PERL Fund pays for playground and outdoor facilities
- 2014-2015 Total Revenues were \$36,768
- 2014-2015 Total Expenditures were \$0
- Net cash at June 30, 2014 was \$0
- Net cash at June 30, 2015 was \$36,768



# Debt Service Fund

- The debt service fund pays debt incurred for construction projects
- 2014-2015 Total Revenue was \$1,328,458
- 2014-2015 Total Expenditures were \$1,316,452
- Net cash at June 30, 2014 was \$498,086 and increased to \$510,092 at June 30, 2015

# Debt Service Fund

- Construction Debt outstanding as of June 30, 2015
- \$5,030,000 from high school construction payable through 2024 from property tax
- \$7,000,000 from elementary and middle school projects payable through 2030 from sales tax receipts
- \$70,000 high school construction energy loan payable through 2016 from sales tax receipts

# General Fund

- The General Fund pays for school operations not covered by another fund
- 2014-2015 Total Revenues were \$12,894,308
- 2014-2015 Total Expenditures were \$12,672,321
- Net unreserved cash at June 30, 2014 was \$1,145,057 and increased to \$1,314,570 at June 30, 2015