

FY 2018 School District Outstanding Property Tax Levies and Maximum Levy Limitations

Data reported as of
July 11, 2017

MOUNT VERNON

4554

	School District Maximums				Authorized Maximums	Iowa Code Reference
	Max Total \$	Max Total Rate	Max Surtax	Final Year		
Instructional Support Authority	\$0	10.00%	20%	2021	10% of regular program	257.18
Ed Improvement Authority	\$0	0.00%	na	vote to rescind	max % authorized by electors	257.29
General Fund (Total w/ISL & Ed Imp)				annual	formula based	Chapter 257
Management				annual	limited by use of funds	298.4
Amana Library		0.00000		vote to rescind	\$.20 property tax limit	298.7
Voted Physical Plant & Equipment	\$0	1.34000	na	2021	\$1.34 property tax limit	298.2
Regular Physical Plant & Equipment				annual	\$.33 property tax limit	298.2
Reorganization Equalization				annual	limited by use of funds	275.31
Public Education/Recreation (Playground)		0.13500		vote to rescind	\$.135 property tax limit	300.2
Debt Service		4.05000		ballot determined	\$2.70/\$4.05 property tax limit	298.18

	FY 2018 Total Dollars				FY 2018 Income Surtax	
	Property Tax & Util Repl Amount	Rate	Property Tax	Estimated Utility Repl	Amount	Rate
Instructional Support Authority	\$61,136	0.19702			\$451,444	6%
Ed Improvement Authority	\$0	0.00000			\$0	0%
General Fund (Total w/ISL & Ed Imp)	\$3,856,664	13.15118	\$3,787,876	\$68,788		
Management	\$431,382	1.47231	\$423,681	\$7,701		
Amana Library	\$0	0.00000	\$0	\$0		
Voted Physical Plant & Equipment	\$415,809	1.34000	\$408,800	\$7,009	\$0	0%
Regular Physical Plant & Equipment	\$102,401	0.33000	\$100,675	\$1,726		
Public Education/Recreation (Playground)	\$39,555	0.13500	\$38,848	\$707		
Reorganization Equalization	\$0	0.00000	\$0	\$0		
Debt Service	\$615,720	1.98424	\$605,341	\$10,379		
Grand Total	\$5,461,531	18.41273	\$5,365,221	\$96,310	\$451,444	6%