

FINAL K-12 SCHOOL TAXATION RATES AND TAXES
 DEPARTMENT OF MANAGEMENT - REPORT DATE JUNE 3, 2016
 1-1-15 VALUATIONS FOR 2016-2017 BUDGETS

4554 MOUNT VERNON

	TAX RATE	TOTAL DOLLARS	PROPERTY TAX	ESTIMATED UTIL REPL
SUBTOTAL GENERAL	13.24315	3,701,984	3,630,165	71,819
INSTRUCTIONAL SUPPORT	0.17724	53,362	52,401	961
TOTAL GENERAL	13.42039	3,755,346	3,682,566	72,780
MANAGEMENT	1.19723	334,673	328,180	6,493
AMANA LIBRARY				
VOTED PHYSICAL PLANT/EQ	1.34000	403,440	396,173	7,267
REGULAR PHYSICAL PLANT/EQ	0.33000	99,355	97,565	1,790
REORG/EQUALIZATION				
PLAYGROUND	0.13500	37,738	37,006	732
DEBT SERVICE	2.04640	616,119	605,022	11,097
GRAND TOTAL	18.46902	5,246,671	5,146,512	100,159

WITH GAS & ELECTRIC W/O GAS & ELECTRIC

TOTAL NET VALUATION	279,539,521	274,116,457
TIF VALUATION	21,535,261	21,535,261
DEBT SERVICE/PPEL/ISL VALUATION	301,074,782	295,651,718

FY 2016/2017 AID AND LEVY, TAX, AND PROGRAM SUMMARY
 DEPARTMENT OF MANAGEMENT - REPORT DATE JUNE 3, 2016

4554	MOUNT VERNON	TOTAL PROPERTY & UTIL REPL TAXES	INCOME SURTAXES	STATE AID	TOTAL PROGRAM AUTHORITY*	SURTAX RATE	FINAL YEAR
	COMBINED DISTRICT COST	2,844,836		6,466,976	9,346,971		
	PRESCHOOL STATE AID			197,730	197,730		
	INSTRUCTIONAL SUPPORT	53,361	446,403	0	499,764	6	2021
	ED IMPROVEMENT	0	0		0	0	
	CASH RESERVE-SBRC	548,752					
	CASH RESERVE-OTHER	308,397					
	-USE OF FUND BALANCE TO REDUCE TAXES	0					
	SUBTOTAL GENERAL FUND	3,755,346					
	MANAGEMENT	334,673					
	AMANA LIBRARY	0					
	VOTED PHYSICAL PLANT AND EQUIPMENT	403,440	0		403,440	0	2021
	REGULAR PHYSICAL PLANT AND EQUIPMENT	99,355					
	PUBLIC EDUC/RECREATION (PLAYGROUND)	37,738					
	DEBT SERVICE	616,120					
	STATE PAYMENTS TO AEA	448,028					
	STATE PAYMENTS TO DISTRICT	6,216,678					
	STATE PAYMENTS TO DISTRICT INCLUDES:						
	PRESCHOOL STATE AID (3117)	197,730					
	TEACHER SALARY SUPPLEMENT (3204)	634,093					
	EARLY INTERVENTION (3216)	77,814					
	PROFESSIONAL DEVELOPMENT GENERAL (3376)	50,256					
	PROFESSIONAL DEVELOPMENT CORE CURR (3373)	21,359					
	TEACHER LEADERSHIP SUPPLEMENT (3116)	0					
	BALANCE (3111)	5,235,426					
	TALENTED AND GIFTED BUDGET MINIMUM	89,873					
	FINANCE FORMULA	67,405					
	REQUIRED LOCAL MATCH	22,468					
	DROPOUT PREVENTION BUDGET MINIMUM	360,891					
	MODIFIED SUPPLEMENTAL AMOUNT	270,668					
	REQUIRED LOCAL MATCH	90,223					

*TOTAL PROGRAM AUTHORITY FOR COMBINED DISTRICT COST WILL NOT ADD ACROSS BY THE AMOUNT OF ADJUSTMENTS ON AID AND LEVY LINES 18.8, 18.9 AND 9.10.

FY 2017 Aid and Levy, Tax, and Program Summary

	Total Property & Util Repl Taxes	Income Surtax	State Aid	Total Program Authority*	Surtax Rate	Final Year
Combined District Cost	\$2,844,836		\$6,466,976	\$9,346,971		
Preschool State Aid			\$197,730	\$197,730		
Instructional Support	\$53,361	\$446,403	\$0	\$499,764	6%	2021
Ed Improvement	\$0	\$0	\$0	\$0	0%	
Cash Reserve - SBRC	\$548,752					
Cash Reserve - Other	\$308,397					
Less: Use of Fund Balance to Reduce Taxes	\$0					
Subtotal General Fund	\$3,755,346					
Management	\$334,673					
Amana Library	\$0					
Voted Physical Plant and Equipment	\$403,440	\$0		\$403,440	0%	2021
Regular Physical Plant and Equipment	\$99,355					
Public Educ/Recreation (Playground)	\$37,738					
Debt Service	\$616,120					
State Payments to AEA	\$448,028					
State Payments to District	\$6,216,678					
State Payments to District Includes:						
Preschool State Aid (3117)	\$197,730					
Teacher Salary Supplement (3204)	\$634,093					
Early Intervention (3216)	\$77,814					
Professional Development General (3376)	\$50,256					
Professional Development Core Curr (3373)	\$21,359					
Teacher Leadership Supplement (3116)	\$0					
Balance (3111)	\$5,235,426					
Talented and Gifted Budget Minimum:	\$89,873					
Finance Formula	\$67,405					
Required Local Match	\$22,468					
Dropout Prevention Budget Minimum:	\$360,891					
Modified Supplemental Amount	\$270,668					
Required Local Match	\$90,223					

*Total program authority for combined district cost will not add across by the amount of adjustments on Aid and Levy Worksheet lines 18.8, 18.9 and 9.10.

